SPRING CITY RESOLUTION 2025-04

SETTING FORTH POWER RATES FOR THE CITY OF SPRING CITY BY THE SPRING CITY COUNCIL

WHEREAS, the City Council of Spring City recognizes the need for an increase in the power base rates to keep the power fund within budget requirements; and

WHEREAS, the City Council of Spring City understands that any power rates set by resolution beforehand will be superseded by the new rates, and

WHEREAS, the City Council of Spring City does hereby set forth the following power rates for the next three years:

Fiscal Year 2025-2026: The minimum base rate per service shall be set at \$26.00 for in Spring City Customers and \$32.00 for out-of-town customers. The rates charged to customers for purchase of electrical power to be set forth as follows:

Energy Charge:

• \$.1177 per kilowatt hour (kWh)

Capacity Charge:

- \$5.00 Capacity Charge for usage above 500 kWh and below 800 kWh
- \$10.00 Capacity Charge for usage exceeding 800 kWh

Other Charge:

- \$5.00 Capacity Surcharge for Interconnected Distributed Power Generation Power Cost Adjustment:
 - Base .0714 and PCA updated as needed by staff

Fiscal Year 2026-2027: The minimum base rate per service shall be set at \$27.00 for in Spring City Customers and \$34.00 for out-of-town customers. The rates charged to customers for purchase of electrical power to be set forth as follows:

Energy Charge:

• \$.1206 per kilowatt hour (kWh)

Capacity Charge:

- \$6.00 Capacity Charge for usage above 500 kWh and below 800 kWh
- \$12.00 Capacity Charge for usage exceeding 800 kWh

Other Charge:

- \$6.00 Capacity Surcharge for Interconnected Distributed Power Generation Power Cost Adjustment:
 - Base and PCA updated as needed by staff

Fiscal Year 2027-2028: The minimum base rate per service shall be set at \$28.00 for in Spring City Customers and \$36.00 for out-of-town customers. The rates charged to customers for purchase of electrical power to be set forth as follows:

Energy Charge:

• \$.1236 per kilowatt hour (kWh)

Capacity Charge:

• \$7.00 Capacity Charge for usage above 500 kWh and below 800 kWh

- \$14.00 Capacity Charge for usage exceeding 800 kWh Other Charge:
- \$7.00 Capacity Surcharge for Interconnected Distributed Power Generation Power Cost Adjustment:
 - Base and PCA updated as needed by staff

WHEREAS, the above resolution was introduced in writing and pursuant to the motion of Council Member Paul Penrod and seconded by Council Member Marty McCain was adopted by the vote as stated below this 5th Day of June 2025.

NOW THEREFORE, be it ordained by the Council of Spring City, in the State of Utah, as follows:

SECTION 1: <u>ADOPTION</u> 2025-04 Power rates of the Spring City Municipal Resolution is hereby *added* as follows:

ADOPTION

2025-04 Power Rates (Added)

EFFECTIVE DATE: This Resolution shall be in full force and effect July 1, 2025.

	<u>YES</u>	<u>NO</u>	<u>ABSENT</u>	<u>ABSTAIN</u>
Randy Strate	X	Mc	-	
Marty McCain	X			
Ken Krogue	X			
Courtney Syme	X			
Paul Penrod	X			

[Seal]

Attest:

Ruth Ann McCain, Recorder, Spring City

Leading Authority

Chris Anderson, Mayor, Spring City